

THE southeast Queensland property market is set to peak in the next two years,

PRDnationwide managing director Tony Brasier said falling stock levels, relative affordability and demand from interstate and Chinese investors were combining with the state's growing population to promote slowly increasing values in the southeast.

“The southeast Queensland property market has all the characteristics of a market in the process of strengthening significantly,” he said.

“It is likely to boom over the next two years.”

Mr Brasier said southeast Queensland could have the strongest growth of all major regions nationwide this year.

Matusik Property Insight's 2014 Property Outlook also paints an encouraging picture of the coming years, with Brisbane and the Gold and Sunshine coasts all firmly placed within the recovery phase of the property cycle.

Meanwhile, market analyst Michael Matusik warned against expecting a boom.

“Things are improving but boom is too strong a terminology,” he said.

“I think we're going to see a recovery (and that) would be the best thing to happen rather than boom conditions.”

The Property Outlook predicts the southeast's next peak market would be between mid-2016 and early 2017 but in the meantime homeowners could look forward to an upswing.